

Milton

CONTACT INFORMATION

40 Willard Street
Suite G102
Quincy, MA 02169
Phone 617-770-5970
Fax 617-770-5971

BOARD MEMBERS

Amy Dexter
Paige Eppolito*
Thomas Cicerone
William Murphy
Robert O'Melia
*indicates Chairperson

BOARD ADMINISTRATOR

Jeanne Darcy

SYSTEM MEMBERS

Active Members402
Total Payroll\$26.8 M
Average Salary\$66,800
Average Age47
Average Service11.7

Retired Members280
Benefits Paid\$9.4 M
Average Benefit\$33,600
Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees22
Reported Earnings5
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$179.8 M
Market Value

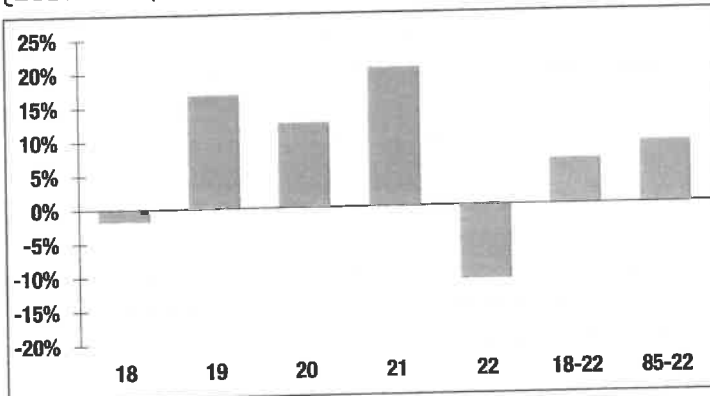
-10.97%
2022 Returns

8.29%
2013-2022
[Annualized]

9.15%
1985-2022
[Annualized]

Investment Returns

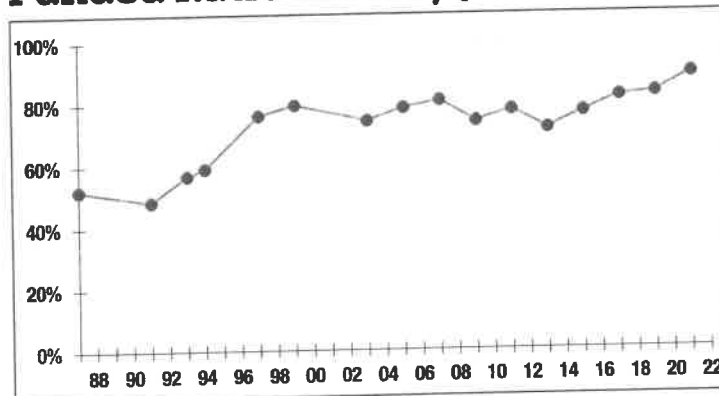
[2018-2022, 5-Year & 38-Year Averages, as of 12/31/22]



7.00%

Assumed Rate
of Return

Funded Ratio History [1987-2022]



88.6%

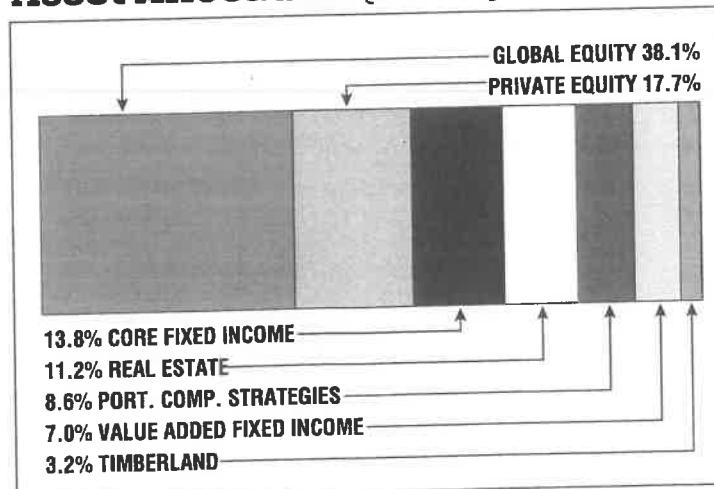
Funded Ratio

2026

Fully Funded

6.0% Total
Increasing
Funding Schedule

Asset Allocation [12/31/22]



\$20.4 M

Unfunded Liability

\$7.9 M
[FY2023]

Total Pension
Appropriation